



**Date:** August 29, 2025

To, <b>National Stock Exchange of India Limited ("NSE")</b> Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, <b>BSE Limited ("BSE")</b> Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
<b>NSE Scrip Symbol:</b> SMARTWORKS	<b>BSE Scrip Code:</b> 544447
<b>ISIN:</b> <a href="#">INE0NAZ01010</a>	<b>ISIN:</b> <a href="#">INE0NAZ01010</a>

**Subject: Media Release – Dismissal of Appeal by the Hon'ble Supreme Court of India, filed against Smartworks Coworking Spaces Limited ('the Company')**

Dear Sir/Ma'am,

With respect to the subject line, we attach a copy of Media Release being issued by the Company in this regard and the Media Release thereon are also available on the website of the Company at <https://www.smartworksoffice.com/investors/>

This is for information and records.

For **Smartworks Coworking Spaces Limited**

**Punam Dargar**

**Company Secretary & Compliance Officer**

**Mem. No.:** A56987

**Address:** Unit No. 305-310, Plot No 9, 10 & 11 Vardhman Trade Centre  
Nehru Place, South Delhi, Delhi, India, 110019

**Encl.:** As above

## Smartworks Coworking Spaces Limited

(Formerly known as Smartworks Coworking Spaces Private Limited)

**Regd. Office:** Unit No. 305 – 310, Plot No. 9,10, & 11, Vardhman Trade Centre, Nehru Place, South Delhi – 110 019.

**Corporate Office:** Golf View Tower, Tower-B Sector 42, DLF QE, Gurgaon, Haryana-122002

**Phone No:** 0124-6919 400

**CIN:** L74900DL2015PLC310656



## **Supreme Court Warns of Stern Action Against NGO; Dismisses Civil Appeal of Malicious Allegation against Smartworks**

**Gurgaon, August 29, 2025** – The Hon'ble Supreme Court of India has dismissed the Civil Appeal filed by New Delhi-based NGO Infrastructure Watchdog with a stern warning to the NGO for attempting to mislead the judiciary with fabricated documents, including a false email.

The Court recorded in its order dated August 25, 2025:

- 1. Heard learned senior counsel appearing for the parties at length.*
- 2. We are not inclined to interfere with the impugned order passed by the Securities Appellate Tribunal, Mumbai.*
- 3. The Civil Appeal is, accordingly, dismissed. Pending interlocutory application(s), if any, are disposed of.*

This ruling upholds the 16 July 2025 order of the Securities Appellate Tribunal (SAT), which had already dismissed the NGO's petition. SAT reaffirmed that the Securities and Exchange Board of India (SEBI) had conducted a detailed review and confirmed that the declaration and documents of Smartworks are in order.

Despite these motivated attempts to derail the process, the Smartworks IPO was met with overwhelming investor demand. The issue was oversubscribed 13.45 times overall, including 24.4 times in the Qualified Institutional Buyers (QIB) category – underscoring strong institutional confidence in the Company's fundamentals.

**Commenting on the SC verdict, Neetish Sarda, Managing Director & Founder, Smartworks said,** "This verdict by the Hon'ble Supreme Court brings a conclusive end to a malicious attempt against our IPO and also reaffirms Smartworks' reputation for transparency, governance, and integrity. With the IPO successfully completed and our shares actively trading, investor confidence speaks for itself. The strong institutional participation, alongside our consistent disclosures and compliance, underscores the trust placed in Smartworks' business model with a long-term growth."

On July 8, 2025, NGO Infrastructure Watchdog had filed an appeal before SAT claiming SEBI had not acted on its complaints against Smartworks. SAT dismissed the appeal summarily citing no merit. Based on this, the NGO moved the Supreme Court.

## About Smartworks Coworking Spaces Limited

Smartworks Coworking Spaces Ltd ('Smartworks') is India's largest managed office platform by total area under management ~12 million sq. ft. across 56 centres in 15 cities. The company has operations in India and Singapore.

Smartworks serves as a one-stop workspace solution for companies. The company leases entire/large bare shell properties in prime locations from landlords and transforms them into fully serviced, '*Smartworks*' branded, and tech-enabled Campuses with daily-life and aspirational amenities — cafeterias, sports zones, convenience stores, gyms, crèches, and medical centres.

The company focusses on mid-to-large Enterprises and has a diverse client base of over 700, which includes Fortune 500 companies, corporates, MNCs and startups.

For further details, please contact:

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PR & Communication

Smartworks Coworking Spaces Limited

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