



August 21, 2025

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001
NSE Scrip Symbol: SMARTWORKS	BSE Scrip Code: 544447
ISIN: INE0NAZ01010	ISIN: INE0NAZ01010

Sub: Intimation of Dilution of stake in M/s. Clean Max DOS Private Limited, ("Cleanmax") Associate Company of the Smartworks Coworking Spaces Limited (Formerly known as *Smartworks Coworking Spaces Private Limited*) ("the Company").

Ref: Intimation under Regulation 30 (2) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

We wish to inform you that the Company has diluted the portion of its shareholding in Cleanmax. Pursuant to this transaction, the Company's shareholding in Cleanmax from 24.82% to 9.08%.

As a result of this dilution, Cleanmax ceases to be classified as an Associate of the Company as per the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the requisite details of the transaction are enclosed herewith as **Annexure – I**.

The above disclosure is also available on the Company's website.

For Smartworks Coworking Spaces Limited
(formerly known as Smartworks Coworking Spaces Private Limited)

Punam Dargar
Company Secretary & Compliance Officer
Mem. No.: A56987
Address: Unit No. 305-310, Plot No 9, 10 & 11
Vardhman Trade Centre Nehru Place, South
Delhi, Delhi, Delhi, India, 110019

Encl.: As above

Smartworks Coworking Spaces Limited

(Formerly known as Smartworks Coworking Spaces Private Limited)

Regd. Office: Unit No. 305 – 310, Plot No. 9,10, & 11, Vardhman Trade Centre, Nehru Place, South Delhi – 110 019.

Corporate Office: Golf View Tower, Tower-B Sector 42, DLF QE, Gurgaon, Haryana-122002

Phone No: 0124-6919 400

CIN: L74900DL2015PLC310656




ANNEXURE – I

S. No.	Particulars	Details
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Cleanmax DOS Private Limited, (“Cleanmax”) - an associate pursuant to Section 2 (76) of the companies act 2013 and not an associate of our Company in accordance with the applicable Ind AS. Thus, Not Applicable.
b.	Date on which the agreement for sale has been entered into;	August 21, 2025
c.	The expected date of completion of sale/disposal;	One Week
d.	Consideration received from such sale/disposal;	Net Consideration Received by Company is INR 99,07,807
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Clean Max Enviro Energy Solutions Limited (formerly Clean Max Enviro Energy Solutions Private Limited) The abovesaid Buyer doesn't belong to promoter/ promoter group/ group Companies.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm's length”	The transaction is not with a Related Party and hence, it will not be a Related Party Transaction.
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

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